



ATHENS COLLEGE

Hellenic-American Educational Foundation

Kindergarten • Elementary • Junior High • High • I.B.

ATHENS COLLEGE • PSYCHICO COLLEGE • KINDERGARTEN J. M. CARRAS

1925



President's Report

2018

ATHENS COLLEGE

Established by enlightened Greeks in 1925, Athens College was supported from the start by forward-thinking Americans. The Founders' vision was to establish a School of excellence that served students within the Greek educational system through a rigorous academic education with the added aim of helping each student develop holistically. To accomplish this, best practices were adopted from Greece and abroad. The College today continues to incorporate the best of Greece and the US. in its educational programs and through its leadership and governance.



FROM THE PRESIDENT

My first year as President of Athens College has been a revelation.

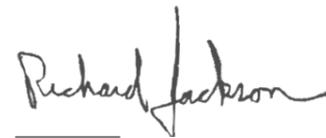
While aware of the College's outstanding academic reputation, it was quite another thing to experience our students' excellence and drive on a daily basis. Beyond academics, I've been moved -- even awed -- by the talent, ingenuity and resilience of our students. Not only during the many performances, exhibits and competitions that are an integral part of campus life, but in observing kids who throw themselves into helping with volunteer events, peer-tutoring, or in dedicating hours in community service. And I am reminded of founder Stephanos Delta's vision of a school that "cultivates in its students those habits of mind, body, and spirit necessary for responsible citizenship in Greece and the world."

Another eye-opener has been meeting the many alumni who are a constant validation of the College's mission. Leaders across the spectrum, many are driving advances in research, business, social justice, education, public service, and the arts. They are also raising families, helping their communities, and creating new businesses in a challenging climate. What seems to unite them all is their keen interest in seeing Athens College live up to its promise.

Their valuable input, together with that of our faculty and staff, and that of the wider community of parents and supporters, has helped us identify new opportunities to strengthen the College and to give students an education that reflects the realities they'll face in their careers, communities, and personal lives. Working closely over the past year with our Board of Trustees in the U.S. and our Board of Directors in Greece, we have jointly adopted several initiatives aimed at addressing these challenges. Behind the diversity of interests lies a common goal – the best possible learning for our students.

I am pleased to share our progress in these pages and hope it excites you about our plans for the future. At this time in Greece and the world, the College must continue to embody the qualities that have defined it throughout its history: boldness, compassion and vision.

Thank you for joining us as we redefine Athens College for its second century of service.



RICHARD L. JACKSON
President Athens College





FROM OUR BOARD CHAIRS

Athens College is at a pivotal moment in its history. Although the two governing boards went through a difficult period, they have come out on the other side of it with renewed mutual understanding and respect – as well as a determination to move energetically forward on a united front to strengthen the College.

I had the opportunity to talk with faculty and staff during the joint meeting of the Board of Trustees and Board of Directors on campus last June and am proud of their caliber and commitment. I am also encouraged by the excellent working relationship President Jackson has developed with the administration, faculty, and parents, as well as both governing boards.

There is a palpable energy and drive toward beneficial change on campus and I truly believe the College will become an even more inspired and resilient institution because of it. We hope you will read with interest about these efforts and join us in supporting them.

ALEXIS P. MICHAS
Chairman of the Board of Trustees

I have been a member of the Board of Directors for many years, but I can tell you firsthand that the train accelerates when you become Chairman.

My years as a student at the College were the most formative of my life. I love this School and I know thousands of alumni would say the same. But we have a lot of work ahead to be the beacon for education in this century that we were in the last. I'm immensely pleased that our Board of Directors is today working diligently with the Board of Trustees and the President to ensure that the College's recently refreshed mission is realized. At the same time, we need to look to the future and seek the support needed to incorporate innovation and secure financial stability through uncertain times.

This train is gathering speed and I'm confident the best is yet to come. I would like to express our gratitude to our alumni, parents, teachers, volunteers and friends who believe in the institution. We invite you to read more on these pages about the College's new strategic initiatives and we ask you to lend your support. At this critical juncture for Athens College, we need to show the world that our community stands beside us. Thank you!

NICOLAS A. TSAVLIRIS
Chairman of the Board of Directors



1925



Athens College founded

Athens College founded through the leadership of Emmanuel Benakis and Stephanos Delta, and with the support of other distinguished Greeks and American philhellenes. The Boarding Department opens the same year, and the pioneering Scholarship Program established through an endowment gift by Stephanos and Penelope Delta.

1926



Board of Trustees

The Trustees of Athens College in Greece, later known as the Board of Trustees, established in New York. Among its founding members are Edward Capps, Charles Howland and other enlightened Americans.

1927



Homer & Marjorie Davis

Homer Davis, head of the School's English Department, is appointed Deputy Director. He and his wife Marjorie play a crucial role in organizing the new School. Davis twice serves as President, leaving his mark on the character and development of the institution.

1929



Benakis Hall

The College's landmark building, Benakis Hall, is inaugurated on May 25. During World War II it is occupied by the German army and later serves as a British military hospital.

1949



Community Outreach Program

The College launches its Community Outreach Program with students and alumni participating in the post-war reconstruction and equipping of provincial schools throughout the country. The College today partners with a wide variety of NGOs in Greece and abroad, giving students hundreds of opportunities for hands-on service learning.

1963



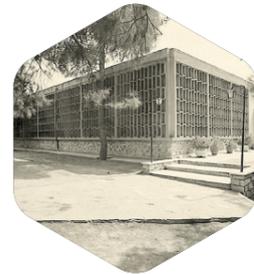
Fellows Program

The Athens College Fellows Program launched, bringing recently graduated young Americans to campus. Today, the College hosts the largest number of U.S. Fulbright Fellows of any institution in Greece. Fellows work with students across divisions as mentors, coaches, advisors, role models and more.

Athens College

Timeline

1964 - 1967



Library & Science Buildings

The central Library and Natural Sciences Building are built, thanks to USAID/ASHA grants, gifts of the American people. Two decades later, the Athens College Theater was constructed through a new USAID grant.

1977



Coeducation & Elementary Education

Athens College becomes co-educational. The pioneering Bodossakis Elementary School is inaugurated. In 1978, this innovative facility wins the Distinguished Building Award by the Chicago Chapter of the American Institute of Architects.

1980



Psychico College

Following unprecedented growth in enrollment, Psychico College is established. The Latsis Elementary School is inaugurated in 1995. In 1984, the Adult Education Program is launched.

1996



International Baccalaureate

The International Baccalaureate Diploma Program is successfully introduced, now the largest IB program in Greece and one of the biggest in Europe.

2010



Informatics Center

The George Economou Informatics Center is established to promote the use of technology in education, using state of the art equipment. Four years later, the Center operates from the Alexandra Martinou building.

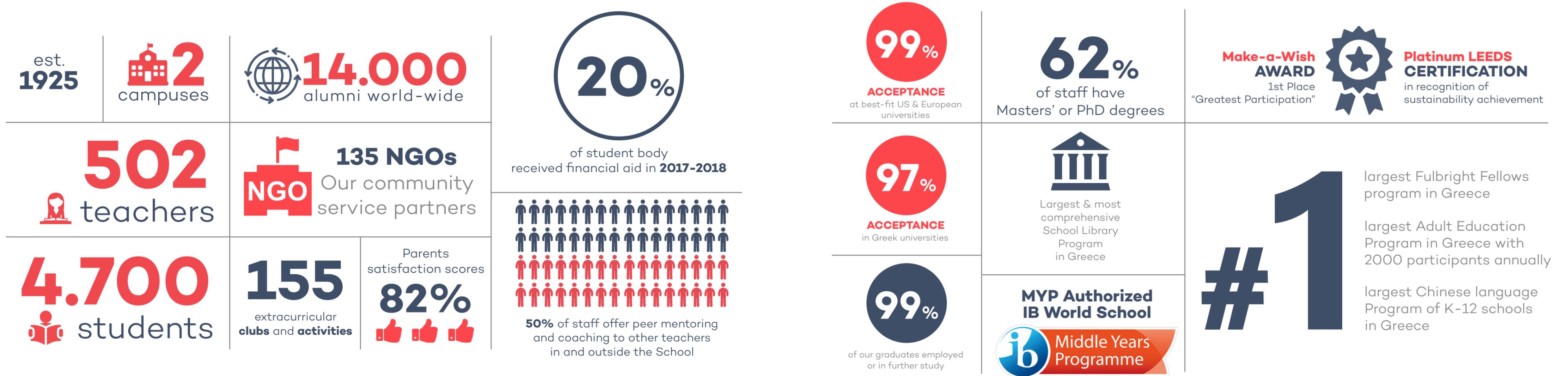
2014



Kindergarten

The model John M. Carras Kindergarten opens as a Platinum LEED building (Leadership in Energy and Environmental Design) awarded by the U.S. Green Building Council.

ATHENS COLLEGE AT A GLANCE



OUR ALUMNI have been

shortlisted for the **Nobel prize in Chemistry**

elected **Prime Ministers** of Greece

selected as **Global Leaders** by Google

elected to the **American Academy of Engineering**

awarded by the European Organization for **Nuclear Research**

appointed to the top Researchers Worldwide list

awarded **National Medal of Science** by President Obama

named in the Top 100 Annual Lloyds List for Shipping

named top 100 World Art Collectors list

competitors in the **Olympic Games**

named **best Woman Comedian** by CNN

elected to the Hall of Fame **National Inventors U.S.A.**

winners of the **World Champion Ski record**

named members of the Righteous Among Nations

awarded as World acclaimed Fashion Designer

awarded by The Hellenic Initiative

for **humanitarian** work with **refugee children**

competitors in Greek National Teams

BALANCED EXCELLENCE: DEVELOPING THE NEXT GENERATION

We expect our graduates to make an extraordinary impact on their community and the world. This starts by bringing out the best in each of our students, by helping them discover their abilities and talents and take these beyond the classroom.

In addition to the rigorous academic curriculum, an enriched program of athletics, arts, extracurricular activities and community service challenges students while providing the foundation for a lifetime of curiosity, creativity, and intellectual achievement.

Our aim is to help students cultivate lifelong habits of mind that prepare them to succeed, and encourage them to develop the compassion, understanding and resiliency needed to become responsible global citizens.



ACADEMIC DIVISIONS

Kindergarten

Psychico campus's model John M. Karras Kindergarten offers children aged 4-6 a unique, bilingual learning experience. Employing the STEAM approach (Science, Technology, Engineering, Art, and Math) and the Primary Years Program of the International Baccalaureate, the Kindergarten provides our young learners opportunities to discover the world through play. Pre-K and K students are actively engaged in various activities including reading, writing, arts, music, gardening, swimming, and recreational enrichment. We provide all the necessary tools for students to adapt to a wider school environment and build a solid foundation for the future.



Elementary School

The Athens College Elementary School is based in the campus of Kantza, with modern facilities surrounded by the greenest environment, which offers numerous opportunities and stimulations. Through the latest student-centered teaching methods, our students experience top quality education combined with a wide variety of extra-curricular activities that include athletics, science, arts and many more. We aim for them to develop a critical way of thinking, to build confidence and learn to love learning in order to set strong foundations for the future and become responsible citizens.



Junior High School

The Junior High School, located on the Psychico campus, implements the Greek national curriculum and has, for the last three years, combined the national curriculum with the instructional approach of the Middle Years Program of the International Baccalaureate. We encourage our students to identify strengths and weaknesses and help them develop the necessary skills that will make them independent learners, responsible for their education and life in the future. Students' educational experience is enriched by a wide range of clubs and extra-curricular activities such as athletics, science, arts, and community service projects.



High School

The High School is on the Psychico campus and is equipped with state of the art facilities. The Greek national curriculum is enriched for all subject areas, while contemporary pedagogical approaches and innovative programs are utilized to successfully prepare students for university studies in Greece or abroad. Rigorous academics together with a wide range of extra-curricular activities including athletics, arts, and community service provide students with a balanced, well-rounded education and the foundation for a lifetime of curiosity, creativity and responsible engagement with the world.



International Baccalaureate

On the Psychico campus, the International Baccalaureate Diploma Program (IBDP) has been offered since 1996 to students who intend to continue their studies abroad. Since an increased number of foreign universities cite the IBDP as the best preparation for applicants, Athens College advises those students who wish to study abroad to choose the IBDP. Our graduates are accepted to some of the best higher educational institutions in the world. The College's IBDP program is one of the largest in Europe and offers the greatest variety of subjects of all IB schools in Greece.



Lifelong Learning

Our program for continuing professional development is a teaching and learning program established for our educators, as well as the wider educational community. Members of our faculty teach Educate the Educators seminars to share best practices and expertise with colleagues. Since 1984, the College also offers an Adult Education Program with a range of afternoon and evening courses and activities open to the public. The Program aims to broaden the horizons of students of all ages by developing their interests and hobbies, developing their professional skills, and improving their way of living.



THE ATHENS COLLEGE DIFFERENCE

An Athens College education empowers students for life. We support all students in learning to:

Communicate with clarity

To learn to think critically and creatively. To write and speak persuasively. To listen respectfully. These skills are honed in classrooms, clubs, competitions, student publications, community engagement and more. An integrated English Language program across the institution ensures students acquire native-language fluency.

Acquire problem-solving skills

Our experienced STEM educators (Science, Technology, Engineering and Math) challenge students to think their way around a problem and try out solutions. Well-equipped and staffed labs support learning opportunities within and beyond the curriculum for students at every level.

Channel their creativity

Passion for the arts electrifies campus. Students have access to art studios, theaters, performance rooms, and more. Multiple opportunities and resources encourage students to explore interests, push creative boundaries, perfect skills. They learn from a team of talented teachers, as well as visiting artists, performers and scholars.

Appreciate sportsmanship & healthy living

Whatever their skill, all students participate in athletics. From beginners to our elite athletes, students learn to value good health, lifelong commitment to fitness, and the joy of sport. One of the most successful K-12 athletic programs in Europe, instructors and coaches cultivate a competitive spirit, fair play, and team loyalty. Thanks to our supporters, our athletic facilities serve students, alumni and the wider community.

Contribute to the common good

Service to the community is a part of school life that is shared and valued by every graduate. Our students volunteer their time and talents through community partner organizations at the local or national level, participate in service trips, and join summer programs with international organizations.



OUR FULBRIGHT FELLOWS

Athens College is honored to host the largest Fulbright Fellows Program in Greece. Every year the Fulbright Foundation awards twelve Fellowships to recent graduates from Universities in the United States to gain educational experience at the Hellenic American Educational Foundation. The Fellows are chosen to act as young ambassadors, strengthening the ties between the Foundation and the United States, providing a cross-cultural educational experience.

The role of the Fulbright Fellows includes infusing their culture, enthusiasm, ideas, language and knowledge into our school community. In a very real sense they serve as role models for our students.



“*My time as a Fulbright Fellow at Athens College has already changed my life dramatically! It's been challenging, inspiring and rewarding. Working with students in the debate program and classroom is developing my skills as an educator and coach - and I feel I'm making a contribution. Though there are struggles, as with any job, I feel truly blessed to be in Athens and at this renowned school. It's definitely something to write home about!*”

Ta'Mara Hill, Fulbright Fellow from Hutchinson, Kansas





WHERE LIFE CHANGERS ARE MADE

We believe that community service is a powerful mechanism for change. Not only do students learn to help others, they expand their worldview, develop empathy and come to understand their responsibility to take action for positive impact.

Every year we partner with more than 135 local and global NGOs, including Greenpeace, Action Aid, Elpida, Make a Wish, UNICEF and WWF to give students hands-on, service learning opportunities. Students also lead and act in partnership with other students through campus service clubs and independent projects. Our staff and students have worked together on some of the country's -- and the world's—most pressing challenges. In the wake of last summer's devastating wildfires outside Athens, the College community came together to gather needed supplies and equipment for victims. The School is now partnering with the Home Project, an NGO founded by an Athens College graduate, to support unaccompanied refugee children through tutoring and peer-to-peer mentoring on campus.

Alumni often point to their shared efforts with classmates to make an impact on those in need as the most formative experiences of their lives. Since 1949, students and alumni have rebuilt, equipped, and maintained more than 20 severely damaged schools in the most remote islands and rural areas of Greece. Today, hundreds of Athens College graduates are leading and serving nonprofit and public service organizations around the world.



OUR STRATEGIC INITIATIVES

Build a more diverse & inclusive student body

All students benefit from embracing differences. The College is committed to raising funds to support scholarships for academically talented students with limited economic resources. Thanks to the generosity of donors, 18 new Merit & Need Scholarships were awarded in 2017-2018 for students entering the Junior High and High School following competitive entrance exams, interviews and home visits. We intend to double that number in 2018-2019. At the same time, we recognize the importance of continuing the School's Financial Aid program for students whose families are facing unforeseen hardship in these difficult times.

We are also examining reinstating the College's boarding program on a modest scale. When the boarding department closed in the mid-80's, the College ceased to be a national and international school. A pilot residential life program would enable us to host students from throughout the country, as well as students whose families work or live abroad. A student residence also opens up new and innovative programming possibilities for summer exchange, visiting teachers and scholars, weekend symposiums with the participation of students from throughout the country and beyond – and so much more.



OUR STRATEGIC INITIATIVES

Better prepare our students for global citizenship

Today's most successful schools integrate global citizenship education and 21st century, non-cognitive skills. The strength of Athens College has always been in enhancing the national curriculum, delivering it through innovative pedagogy, and giving students myriad opportunities to discover and hone their talents outside the classroom.

But the College must also expose students to the perspectives and lives of others beyond their frame of reference, and engage them in real-world problem solving. We are addressing this today in two ways: by expanding the International Baccalaureate programs to our lower divisions, and multiplying meaningful service learning opportunities for students.

The International Baccalaureate programs offer one of the best known international curricula that develops the intellectual, personal, emotional and social skills that young people need to live, learn and work in an interconnected world. Athens College has the largest IB Diploma Program in Greece, and is now introducing the Middle Years Program and Primary Years Program. We believe the influence of the IB curriculum at all levels will have a profound influence on promoting attitudes and values in support of global citizenship.

An important component of global citizenship education involves students' active participation in projects that address issues of a social, economic, or environmental nature. Although service to the community has been a tradition at Athens College, we need to expand meaningful service learning opportunities to all our students and provide support for those students whose circumstances limit participation. We believe that education gains value when you bring it into the world and find ways to use it for purpose beyond oneself.

OUR STRATEGIC INITIATIVES

Attract talented staff and support faculty development

Talented teachers must be the heart of Athens College. Our goal is to attract and develop inspiring educators across divisions who will help students grow academically, socially, and personally. A new faculty development plan is being introduced in 2017-2018.

Communicate and engage with the world

We must celebrate and share the College's achievements, while being part of the global conversation around the challenges of 21st century education. We will engage educational partners in Greece, the U.S., and around the world to keep us in stride with innovative best practices, and encourage dialogue with all our stakeholders. Stay tuned for a more welcoming, open and transparent College with the help of our newly formed Communications Team that uses contemporary and digital communication channels to share its news.

Invite supporters to help us deliver the College's promise

A new and professionally staffed Development Office has been created this year to encourage donors to direct their giving toward what they care most deeply about, while also meeting the College's strategic goals and urgent needs.



OUR STRATEGIC INITIATIVES

Partner with exceptional individuals and foundations to inspire our students and the wider College community

Staying true to our commitment of always inviting charismatic and exceptional individuals, one of the most brilliant minds in the world under 40, distinguished Professor of Electrical Engineering and Computer Science at Massachusetts Institute of Technology (MIT), Dr Constantinos Daskalakis, gave a speech to a full-house College Theatre.

Addressing High School students, Dr Daskalakis spoke on the past, the present and the future of Artificial Intelligence.

The speech was broadcasted live for the first time on our [official Facebook page](#), reaching more than 21.800 people, over 5.000 unique viewers and hundreds of positive reactions.

The list of speakers will grow expanding into a variety of diverse and meaningful events for our School and we urge you to follow the program on our [website](#) (www.haef.gr) and official Facebook page (@AthensPsychicoCollege).





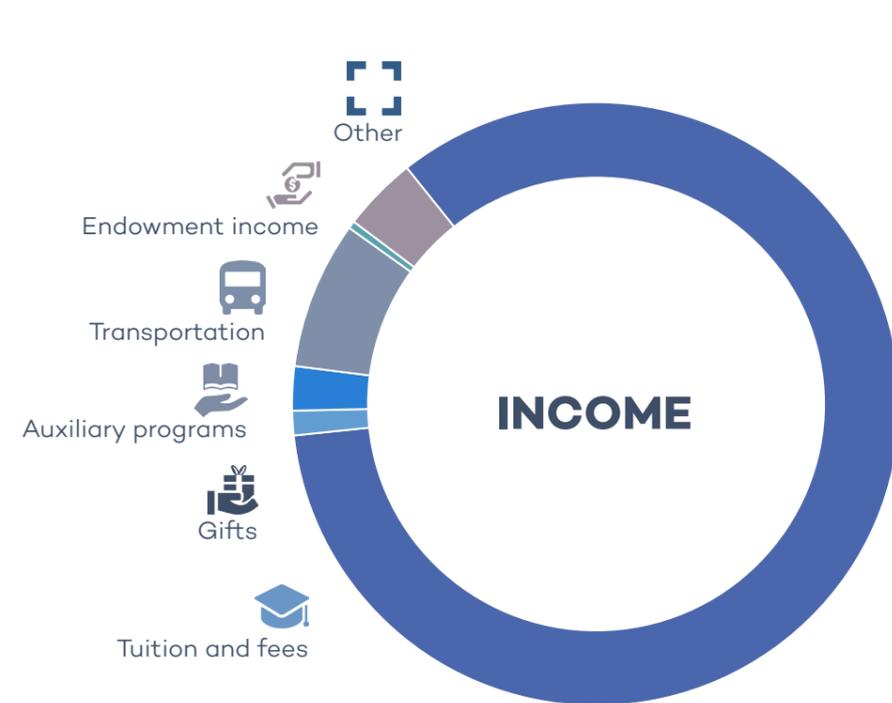
A SINGULAR SCHOOL, A COLLECTIVE EFFORT

We would not be able to provide Athens College's unique educational experience without the support of alumni, parents, corporate and foundation partners, and friends. Your giving empowers our students. It provides access to children who would otherwise never have the opportunity to attend. It supports the academic resources, extracurricular activities, dedicated faculty and meaningful service experiences that make our graduates grow to become uncommon men and women.

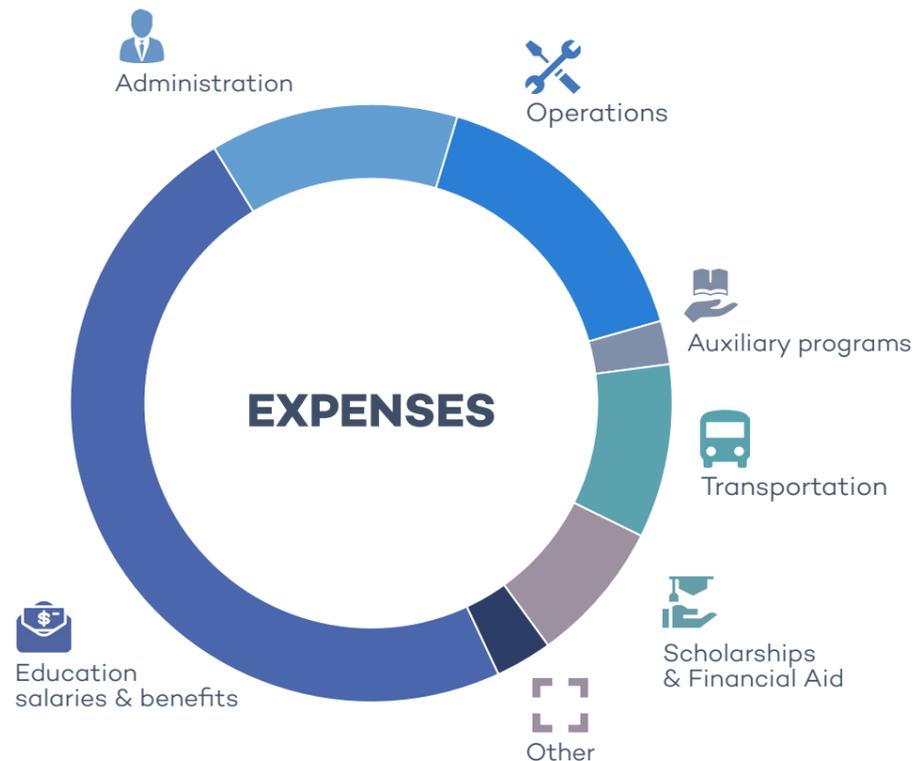
In these difficult times in Greece, we must continue to attract and welcome bright, motivated students who will be transformed by their years at Athens College -- and go on to help change the world. We need to offer more financial assistance to those who need it and those who merit it. That is one of the purposes of the College's Endowment, and that is why we must build it. With your help, we can.

To those of you who are already supporting our students, we thank you from the bottom of hearts. For those of you who would be interested in knowing more about the College's new initiatives and how you can help, we welcome your interest. Gifts of every size are welcome, and will help make a difference.

FINANCIAL OVERVIEW



84% Tuition and fees
8% Transportation
3% Other
2% Auxiliary programs
2% Gifts
1% Endowment



48% Education salaries & benefits
16% Operations
13% Administration
9% Transportation
8% Scholarships & Financial Aid
4% Other
2% Auxiliary programs

In spite of the continued pressures of the severely contracted Greek economy, Athens College completed the 2017-2018 academic year in a solid financial position. We entered the year with maximum enrollment and operated within our planned annual budget.

Our challenges today are to keep the School affordable for our students, meet the uncertainty of Greece's economy through a combination of conservative budgeting and careful day-to-day management, and continue to make needed investments in our educational programs to maintain and continually improve quality.

Although demand for an Athens College education remains high, many of our families face financial difficulties during their children's years at the School. Applications for financial aid have more than doubled since the start of Greece's economic recession in 2008.

Financial assistance is funded through donations, income from the endowment and the annual operating budget. Given the strain on all of these revenue sources in recent years, we have adjusted policies to bring this support to a more sustainable level. At the same time, we have simplified and made more transparent the procedures determining aid eligibility.

It is clear we must maximize revenues wherever possible. This includes increasing private support through gifts and grants. New fundraising efforts are being initiated in 2018-2019 to meet growth targets. This will require greater community participation through the Annual Fund that supports both student financial assistance and meets the gap between tuition and the cost of educating all of our students. These efforts will also include seeking support for needed campus renovations, as well as growing our endowment and reserve funds to ensure the College's financial stability for the longer-term future.

In 2017-2018, revenues totaled 54,583,661€ and total expenses were 53,351,395€. Operating surplus, after amortization, was 1,232,266€. The operating surplus will reduce the College's accumulated deficit. Our longer term strategy is to put operating surplus towards reserved funds and the endowment to help ensure the institution's future.

GOVERNANCE

Athens College, also known as the Hellenic American Educational Foundation, is a private, non-profit educational organization governed by a Board of Trustees in the U.S. and a Board of Directors in Greece, both composed of volunteer leaders from their communities. The boards jointly provide financial oversight, safeguard the organization's legal and ethical integrity, ensure adequate resources and maintain accountability for the College's operations.



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Treasurer: Alexios Pilavios
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 Ira Valsamaki-Ralli
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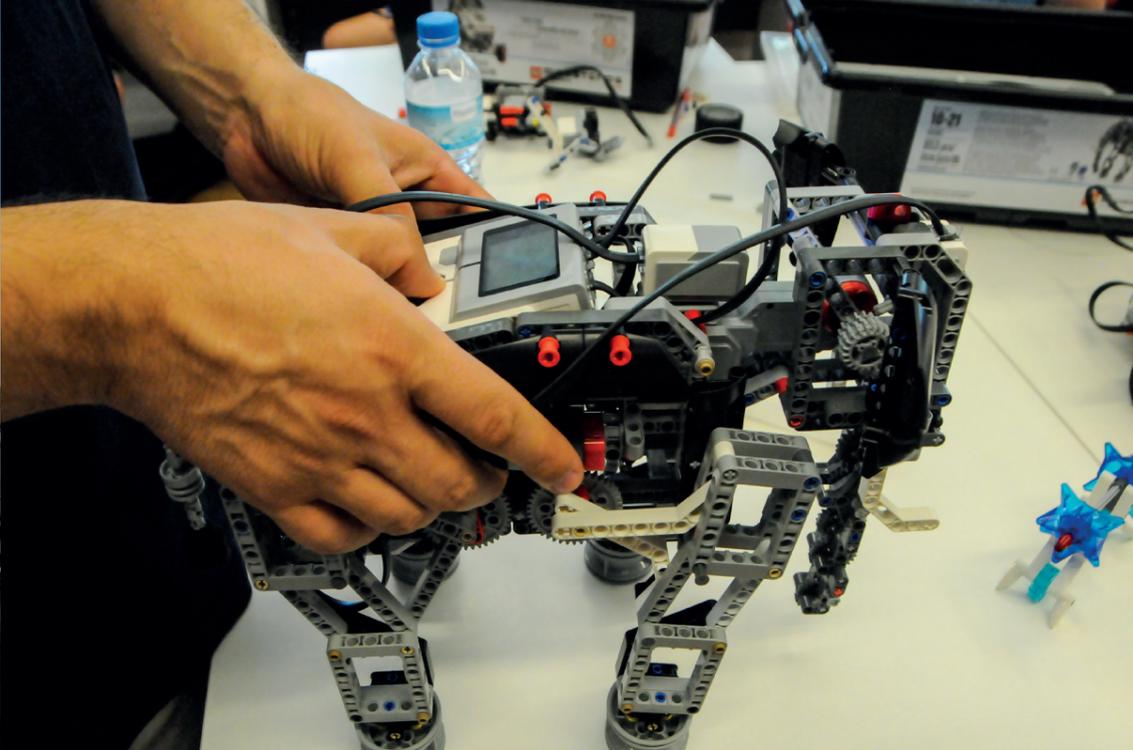
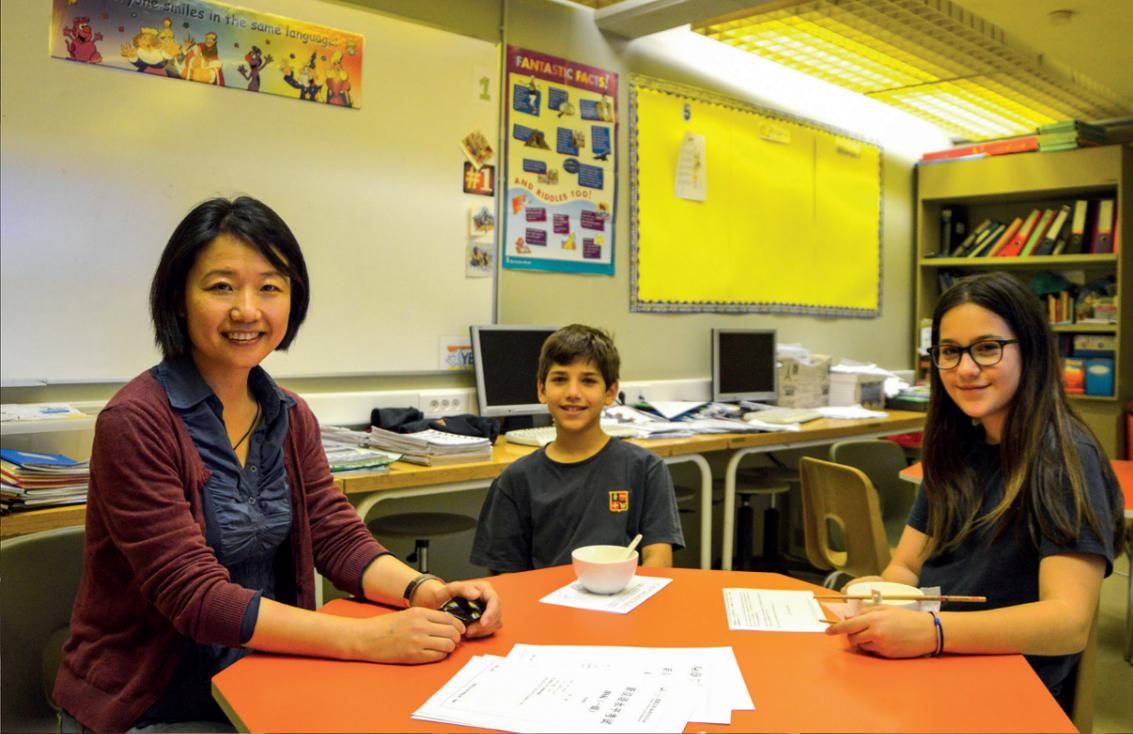


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OUR MISSION STATEMENT

The mission of the Hellenic-American Educational Foundation is to contribute to society as a beacon for Greek education, developing responsible global citizens and future leaders, inspired by Hellenic heritage and both American and European liberal values. Its aim is to provide the essence of education by helping each individual to achieve their highest potential and unique aspirations, instilling in them respect for themselves and others, cultivating a sense of civic duty, and exemplifying the highest ethical standards. Our aim, through academic excellence and critical thinking, is to inspire and transform students into graduates distinguished by creativity, teamwork and a spirit of discovery.



Athens College is Greece's premier K-12 college preparatory day school serving 4,700 students on its two campuses in Attica. Since its founding in 1925, the College has enhanced the Greek national curriculum with an emphasis on balanced excellence -- blending rigorous academics with innovative co-curricular and community service programs. Each year, more than 2,000 lifelong learners from the community access our wide-ranging Adult Education courses. An independent, nonprofit educational organization, Athens College is governed by volunteer boards in the U.S. and Greece, and is committed to furthering the creative exchange of perspectives, ideas and people to prepare its students for global citizenship.

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